

**NOTICE OF BOND RESOLUTION
TOWN OF BATAVIA**

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Batavia, County of Genesee, New York (the “Town”) on January 18, 2017 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

(1) (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money or

(b) the provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and

an action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication; or

(2) such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF BOND RESOLUTION

The following is a summary of a bond resolution adopted by the Town Board of the Town of Batavia on January 18, 2017. The proceeds from the sale of the obligations authorized in such resolution shall be used to finance a certain capital improvements project in the Batavia Southwest Water District. Such project to generally consist of the construction and installation of approximately 20,400 linear feet of 12-inch and 8-inch water main along various roads in the Town including, but not limited to, Brown Road, Halstead Road, Wilkinson Road, Lear Road and Upton Road, as well as other such improvements as more fully identified in (or contemplated by) such map, plan and report prepared in connection with such Project, together with all related right-of-way costs, site work and other ancillary work, including hydrants, valves, apparatus, and other improvements and costs incidental thereto and in connection with the financing thereof (collectively, the “Purpose”), at an estimated maximum amount of \$1,210,000. Said bond resolution authorizes a) the application of up to approximately \$500,000 of grant funds from the United States of America, Department of Agriculture – Rural Development Agency and b) the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of said serial bonds in an aggregate principal amount not to exceed \$710,000, said amount to be offset by the receipt of any additional federal, state, county and/or local funds received. The period of probable usefulness for said purpose is 40 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk, located in the Town Hall, 3833 West Main Street Road, Batavia, New York.

Dated: January 18, 2017

Teresa M. Morasco
Town of Batavia Town Clerk